

Standalone Audited Financial Results for the year ended 31st March, 2011			
(Rs.in lakhs)			
Sr. No.	Particulars	Current year ended	Previous year ended
		31.03.2011 Audited	31.03.2010 Audited
1	a) Net Sales/Income from Operations	275,736	215,482
	b) Other Operating Income	382	475
	Income from Operations	276,118	215,957
2	Expenditure		
	a) (Increase)/decrease in stock in trade and work-in-progress	(11,809)	(9,368)
	b) Consumption of Raw materials	204,775	164,103
	c) Employees cost	5,367	4,104
	d) Depreciation	7,400	4,171
	e) Misc Expenditure written off	1,596	1,596
	f) Other expenditure	19,073	13,568
	Total Expenditure	226,402	178,174
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	49,716	37,783
4	Other Income	-	-
5	Profit before Interest and Exceptional Items (3+4)	49,716	37,783
6	Less: Interest	29,514	23,597
7	Profit after Interest but before Exceptional Items (5-6)	20,202	14,186
8	Add: Exceptional Items	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	20,202	14,186
10	Tax expenses	2,932	3,575
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	17,270	10,611
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	17,270	10,611
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	28,498	23,651
15	Reserves excluding Revaluation Reserves	112,588	73,368
16	Earnings Per Share (EPS)		
	a) Before Extraordinary items		
	- Basic (Rs.)	6.82	4.49
	- Diluted (Rs.)	6.66	4.32
	b) After Extraordinary items		
	- Basic (Rs.)	6.82	4.49
	- Diluted (Rs.)	6.66	4.32
17	Aggregate of Public Shareholding		
	- No. of Equity Shares	154,690,096	118,650,557
	- Percentage of Shareholding	54.28%	50.17%
18	Promoters and Promoter group shareholding *		
	a) Pledged/Encumbered - number of shares	108,226,858	78,808,108
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	83.07%	66.86%
	Percentage of shares (as a % of the total Share Capital of the Company)	37.98%	33.32%
	b) Non-encumbered - number of shares	22,061,423	39,055,173
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	16.93%	33.14%
	Percentage of shares (as a % of the total Share Capital of the Company)	7.74%	16.51%

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Summary of Assets and Liabilities as on 31.03.2011

(Rs.in lakhs)

Sr. No.	Particulars	As on 31.03.2011. Audited Standalone	As on 31.03.2010 Audited Standalone
1	SHAREHOLDERS' FUNDS		
	a) Capital	33,731	31,290
	b) Amount received against Equity Warrants	3,255	1,340
	c) Reserve & Surplus	114,258	75,117
2	LOAN FUNDS	270,018	236,581
3	DEFERRED TAX LIABILITY (ASSETS)	2,692	1,707
	TOTAL	423,954	346,035
4	FIXED ASSETS	128,178	121,546
5	INVESTMENTS	50,418	42,569
6	CURRENT ASSETS, LOANS & ADVANCES		
	a) Inventories	94,070	72,594
	b) Sundry Debtors	118,873	102,963
	c) Cash & Bank Balances	4,775	4,626
	d) Loans & Advances and Other Current Assets	70,691	42,675
		288,409	222,858
7	Less: Current Liabilities & Provisions	43,051	40,938
	NET CURRENT ASSETS	245,358	181,920
	TOTAL	423,954	346,035

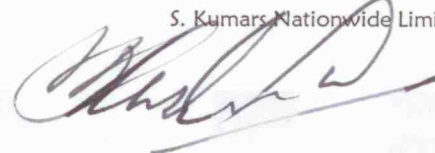
Notes

- 1 For a proper appreciation of the financial results please read "Consolidated" results.
- 2 The Board of Directors have recommended a dividend of Re.1/- per equity share of Rs. 10/- each i.e. @ 10%, subject to the approval of share holders at the ensuing Annual General Meeting.
- 3 The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S.Kumars* and *Belmonte* brands, Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* and *World Player* brands. Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brand are the products of Reid & Taylor (India) Limited.

Tailored and fashion clothing marketed under 34 well established brands including iconic brands, viz. *Hickey Freeman*, *Hart Schaffner Marx* and *Bobby Jones* are the products of HMX LLC., U.S.A. and Copley Inc., Canada.
- 4 During the year the Company has received following complaints from its investors :-

Previous complaints	Received during the year	Replied	Complaints Pending
NIL	13	13	NIL
- 5 The Company operates in one segment only - Textiles.
- 6 Figures have been regrouped / reclassified wherever necessary.
- 7 N'essence Holdings Ltd., a promoter group company, has opted for conversion of 1,24,25,000 nos. of equity warrants of Rs.43.15 each into 1,24,25,000 Equity shares of Rs.10/- each at a price of Rs.43.15 per share (including premium of Rs.33.15 per equity share) on March 03, 2011 and has accordingly paid the balance amount due on the warrants.
- 8 The Company has converted the balance FCCBs of US\$ 9 million into 70,95,789 equity shares of Rs.10/- each at a price of Rs.57/- per share (including premium of Rs.47/- per equity share) on March 11, 2011.
- 9 *The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 10 The financial results of the Company for the year ended 31st March, 2011 which have been extracted from the financial statements audited by the statutory auditors; have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2011.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited



Nitin S. Kasliwal
Vice-Chairman & Managing Director

Dated : 30th May, 2011
Place : Mumbai