

Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th September,2011

(Rs.in lakhs)

| Sr. No. | Particulars | Quarter ended | | Half Year ended | | Previous year ended |
|---------|-----------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| | | 30.09.2011 Unaudited | 30.09.2010 Unaudited | 30.09.2011 Unaudited | 30.09.2010 Unaudited | 31.03.2011 Audited |
| 1 | a) Net Sales/Income from Operations | 85,862 | 62,686 | 164,185 | 121,546 | 275,736 |
| | b) Other Operating Income | 54 | 47 | 152 | 246 | 382 |
| | Income from Operations | 85,916 | 62,733 | 164,337 | 121,792 | 276,118 |
| 2 | Expenditure | | | | | |
| | (Increase)/decrease in stock in trade and work-in-progress | (2,615) | (3,361) | (5,542) | (5,098) | (11,809) |
| | a) Consumption of Raw materials | 63,156 | 46,527 | 121,794 | 91,029 | 204,775 |
| | b) Employees cost | 1,701 | 1,536 | 3,252 | 2,720 | 5,367 |
| | c) Depreciation | 2,175 | 1,671 | 4,247 | 3,291 | 7,400 |
| | d) Misc Expenditure written off | 399 | 399 | 798 | 798 | 1,596 |
| | e) Other expenditure | 5,182 | 4,837 | 9,734 | 8,185 | 19,073 |
| | Total Expenditure | 69,998 | 51,609 | 134,283 | 100,925 | 226,402 |
| 3 | Profit from Operation before Other Income, Interest and Exceptional Items (1-2) | 15,918 | 11,124 | 30,054 | 20,867 | 49,716 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Interest and Exceptional Items (3+4) | 15,918 | 11,124 | 30,054 | 20,867 | 49,716 |
| 6 | Less: Interest | 9,896 | 7,523 | 18,689 | 14,072 | 29,514 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 6,022 | 3,601 | 11,365 | 6,795 | 20,202 |
| 8 | Add: Exceptional Items | - | - | - | - | - |
| 9 | Profit (+)/Loss(-) from Ordinary Activities before tax (7+8) | 6,022 | 3,601 | 11,365 | 6,795 | 20,202 |
| 10 | Tax expenses | 1,996 | 1,018 | 3,771 | 2,079 | 2,932 |
| 11 | Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | 4,026 | 2,583 | 7,594 | 4,716 | 17,270 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) | 4,026 | 2,583 | 7,594 | 4,716 | 17,270 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs.10 each) | 28,498 | 26,546 | 28,498 | 26,546 | 28,498 |
| 15 | Reserves excluding Revaluation Reserves | | | | | 112,588 |
| 16 | Earnings Per Share (EPS) | | | | | |
| | a) Before Extraordinary items | | | | | |
| | - Basic (Rs.) | 1.41 | 1.08 | 2.66 | 1.98 | 6.57 |
| | - Diluted (Rs.) | 1.38 | 1.02 | 2.61 | 1.88 | 6.25 |
| | b) After Extraordinary items | | | | | |
| | - Basic (Rs.) | 1.41 | 1.08 | 2.66 | 1.98 | 6.57 |
| | - Diluted (Rs.) | 1.38 | 1.02 | 2.61 | 1.88 | 6.25 |
| 17 | Aggregate of Public Shareholding | | | | | |
| | - No. of Equity Shares | 154,635,096 | 147,594,307 | 154,635,096 | 147,594,307 | 154,690,096 |
| | - Percentage of Shareholding | 54.26% | 55.60% | 54.26% | 55.60% | 54.28% |
| 18 | Promoters and Promoter group shareholding * | | | | | |
| | a) Pledged/Encumbered - number of shares | 108,226,858 | 93,582,858 | 108,226,858 | 93,582,858 | 108,226,858 |
| | Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group) | 83.03% | 79.40% | 83.03% | 79.40% | 83.07% |
| | Percentage of shares (as a % of the total Share Capital of the Company) | 37.98% | 35.25% | 37.93% | 35.25% | 37.98% |
| | b) Non-encumbered - number of shares | 22,116,423 | 24,280,423 | 22,116,423 | 24,280,423 | 22,061,423 |
| | Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group) | 16.97% | 20.60% | 16.97% | 20.60% | 16.93% |
| | Percentage of shares (as a % of the total Share Capital of the Company) | 7.76% | 9.15% | 7.76% | 9.15% | 7.74% |

Summary of Assets and Liabilities as on 30.09.2011

(Rs.in lakhs)

| Sr. No. | Particulars | As on 30.09.2011 Unaudited Standalone | As on 31.03.2011 Audited Standalone |
|---------|----------------------------------------------|---------------------------------------|-------------------------------------|
| 1 | SHAREHOLDERS' FUNDS | | |
| | a) Capital | 33,711 | 33,731 |
| | b) Amount received against Equity Warrants | 3,544 | 3,255 |
| | c) Reserve & Surplus | 121,750 | 114,258 |
| 2 | LOAN FUNDS | 289,793 | 270,018 |
| 3 | DEFERRED TAX LIABILITY (ASSETS) | 3,053 | 2,692 |
| | TOTAL | 451,851 | 423,954 |
| 4 | FIXED ASSETS | 142,564 | 128,178 |
| 5 | INVESTMENTS | 51,152 | 50,418 |
| 6 | CURRENT ASSETS, LOANS & ADVANCES | | |
| | a) Inventories | 104,852 | 94,070 |
| | b) Sundry Debtors | 134,799 | 118,873 |
| | c) Cash & Bank Balances | 3,698 | 4,775 |
| | d) Loans & Advances and Other Current Assets | 70,525 | 70,691 |
| | | 313,874 | 288,409 |
| 7 | Less: Current Liabilities & Provisions | 55,739 | 43,051 |
| | NET CURRENT ASSETS | 258,135 | 245,358 |
| | TOTAL | 451,851 | 423,954 |

93

Notes

- 1 For a proper appreciation of the financial results please read "Consolidated" results.
- 2 The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S.Kumars* and *Belmonte* brands, Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* and *World Player* brands. Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brand are the products of Reid & Taylor (India) Limited.

The tailored clothing marketed under 34 well established brands including iconic brands, viz. *Hickey Freeman*, *Hart Schaffner Marx* and *Bobby Jones* are the products of HMX LLC., U.S.A. and Copley Inc., Canada.
- 3 During the quarter the Company has received following complaints from its investors :-

| Previous complaints | Received during the quarter | Replied | Complaints Pending |
|---------------------|-----------------------------|---------|--------------------|
| NIL | 7 | 7 | NIL |
- 4 The Company operates in one segment only - Textiles.
- 5 Figures have been regrouped / reclassified wherever necessary.
- 6 *The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 7 The financial results of the Company for the quarter ended 30th September, 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2011.
- 8 The Statutory Auditors of the Company are currently carrying out the Limited Review of the above results.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited



Nitin S. Kasliwal
Vice-Chairman & Managing Director

Dated : 12th November, 2011
Place : Mumbai