

### Consolidated Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2011

(Rs.in lakhs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Previous year ended
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1	a) Net Sales/Income from Operations	121,548	92,296	231,628	178,200	388,486
	- from the Indian Operations	31,745	28,044	67,362	59,631	129,569
	- from International Operations	142	802	576	2,426	4,234
	b) Other Operating Income	153,435	121,142	299,566	240,257	522,289
2	Income from Operations					
	Expenditure	(1,709)	(7,418)	(5,940)	(12,616)	(19,535)
	a) (Increase)/decrease in stock in trade and work-in-	92,744	72,309	184,591	149,719	316,662
	b) Consumption of Raw materials	13,710	15,129	26,835	26,973	50,555
	c) Employees cost	3,571	2,820	6,935	5,894	12,468
	d) Depreciation	454	454	908	908	1,816
	e) Misc Expenditure written off	16,702	16,914	32,166	29,422	68,958
	f) Other expenditure	125,472	100,208	245,495	200,300	430,924
	Total Expenditure					
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	27,963	20,934	54,071	39,957	91,365
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	27,963	20,934	54,071	39,957	91,365
6	Less: Interest	12,599	9,372	23,479	16,699	35,569
7	Profit after Interest but before Exceptional Items (5-6)	15,364	11,562	30,592	23,258	55,796
8	Add: Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	15,364	11,562	30,592	23,258	55,796
10	Tax expenses	5,183	3,777	9,981	7,754	16,547
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10,181	7,785	20,611	15,504	39,249
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	10,181	7,785	20,611	15,504	39,249
14	Minority Interest	1,645	1,398	3,281	2,846	6,155
15	Net Profit (+)/Loss(-) for the period after Minority Interest (13-14)	8,536	6,387	17,330	12,658	33,094
16	Paid-up equity Share Capital (Face Value of Rs.10 each)	28,498	26,546	28,498	26,546	28,498
17	Reserves excluding Revaluation Reserves	-	-	-	-	239,048
18	Earnings Per Share (EPS)					
	a) Before Extraordinary items					
	- Basic (Rs.)	3.00	2.66	6.08	5.31	12.82
	- Diluted (Rs.)	2.94	2.52	5.96	5.04	12.19
	b) After Extraordinary items					
	- Basic (Rs.)	3.00	2.66	6.08	5.31	12.82
	- Diluted (Rs.)	2.94	2.52	5.96	5.04	12.19
19	Aggregate of Public Shareholding					
	- No. of Equity Shares	154,635,096	147,594,307	154,635,096	147,594,307	154,690,096
	- Percentage of Shareholding	54.26%	55.60%	54.26%	55.60%	54.28%
20	Promoters and Promoter group shareholding *					
	a) Pledged/Encumbered - number of shares	108,226,858	93,582,858	108,226,858	93,582,858	108,226,858
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	83.03%	79.40%	83.03%	79.40%	83.07%
	Percentage of shares (as a % of the total Share Capital of the Company)	37.98%	35.25%	37.98%	35.25%	37.98%
	b) Non-encumbered - number of shares	22,116,423	24,280,423	22,116,423	24,280,423	22,061,423
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	16.97%	20.60%	16.97%	20.60%	16.93%
	Percentage of shares (as a % of the total Share Capital of the Company)	7.76%	9.15%	7.76%	9.15%	7.74%

## Summary of Assets and Liabilities as on 30.09.2011

(Rs.in lakhs)

Sr. No.	Particulars	As on 30.09.2011 Unaudited Consolidated	As on 31.03.2011 Audited Consolidated
1	SHAREHOLDERS' FUNDS		
	a) Capital	33,711	33,731
	b) Amount received against Equity Warrants	3,544	3,255
	c) Reserve & Surplus	258,274	240,718
2	MINORITY INTEREST	44,397	41,101
3	LOAN FUNDS	384,003	341,444
4	DEFERRED TAX LIABILITY (ASSETS)	7,612	7,468
	<b>TOTAL</b>	<b>731,541</b>	<b>667,717</b>
5	FIXED ASSETS	253,277	227,568
6	INVESTMENTS	108	108
7	CURRENT ASSETS, LOANS & ADVANCES		
	a) Inventories	177,936	158,553
	b) Sundry Debtors	222,880	196,808
	c) Cash & Bank Balances	7,578	10,963
	d) Loans & Advances and Other Current Assets	163,051	174,386
		571,445	540,710
8	Less: Current Liabilities & Provisions	93,291	100,671
	<b>NET CURRENT ASSETS</b>	<b>478,154</b>	<b>440,039</b>
9	Miscellaneous expenditure (to the extent not written off)	2	2
	<b>TOTAL</b>	<b>731,541</b>	<b>667,717</b>

Notes

- 1 The financial results of the following subsidiaries along with the results of their holding companies have been consolidated:
- Reid & Taylor (India) Ltd.;
  - Leggiuno S.p.A., Italy;
  - HMX LLC., U.S.A. and Copley Inc., Canada;
  - SKNL (UK) Ltd.
- 2 The Company is a multinational, vertically integrated clothing conglomerate with 45 well established textile and garment brands. The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S. Kumars* and *Belmonte* brands. Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* and *World Player* brands. Worsted suitings, Wool-polyester blended suitings and premium Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brands are the products of Reid & Taylor (India) Limited.
- The products also include tailored clothing manufactured and marketed by HMX LLC., U.S.A. and Copley Inc., Canada under 34 well established brands including iconic brands, viz. *Hickey Freeman*, *Hart Schaffner Marx* and *Bobby Jones*.
- 3 During the quarter the Company has received following complaints from its investors :-
- | Previous complaints | Received during the quarter | Replied | Complaints Pending |
|---------------------|-----------------------------|---------|--------------------|
| NIL                 | 7                           | 7       | NIL                |
- 4 The Company operates in one segment only - Textiles.
- 5 Figures have been regrouped/reclassified wherever necessary.
- 6 \*The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 7 The financial results of the Company for the quarter ended 30th September, 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th November, 2011.
- 8 The Statutory Auditors of the Company are currently carrying out the Limited Review of the above results.

For and On behalf of the Board of Directors  
S. Kumars Nationwide Limited



Nitin S. Kasliwal  
Vice-Chairman & Managing Director

Dated : 12th November, 2011  
Place : Mumbai