

Further to our letter dated 22nd July 2008, we would like to inform you that due to unavoidable circumstances the Board has decided by Circular Resolution dated 11th August 2008 to reschedule the 18th Annual General Meeting from 5th September 2008 to 26th September 2008 at 4.00 p.m. at Walchand Hirachand Hall, 4th Floor, Indian Merchants' Chamber (IMC), Indian Merchants' Chamber Marg, Churchgate, Mumbai 400 020.

Please take a note that share transfer book of the Company will remain closed as per re-schedulement from Friday, 19th September, 2008 to 26th September, 2008 (both days inclusive).