

## Standalone Unaudited Financial Results for the quarter ended 30th September, 2010

(Rs.in lakhs)

Sr. No.	Particulars	Quarter ended		Half year ended		year ended
		30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
1	a) Net Sales/Income from Operations	62,686	48,136	121,546	94,991	215,482
	b) Other Operating Income	47	31	246	64	475
	<b>Income from Operations</b>	<b>62,733</b>	<b>48,167</b>	<b>121,792</b>	<b>95,055</b>	<b>215,957</b>
2	Expenditure (Increase)/decrease in stock in trade and work-in-					
	a) progress	(3,361)	292	(5,098)	(2,661)	(9,368)
	b) Consumption of Raw materials	46,527	34,046	91,029	71,691	164,103
	c) Employees cost	1,536	998	2,720	1,726	4,104
	d) Depreciation	1,671	870	3,291	1,735	4,171
	e) Misc Expenditure written off	399	399	798	798	1,596
	f) Other expenditure	4,837	2,922	8,185	5,331	13,568
	<b>Total Expenditure</b>	<b>51,609</b>	<b>39,527</b>	<b>100,925</b>	<b>78,620</b>	<b>178,174</b>
3	<b>Profit from Operation before Other Income, Interest and Exceptional Items (1-2)</b>	<b>11,124</b>	<b>8,640</b>	<b>20,867</b>	<b>16,435</b>	<b>37,783</b>
4	Other Income	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>11,124</b>	<b>8,640</b>	<b>20,867</b>	<b>16,435</b>	<b>37,783</b>
6	Less: Interest	7,523	5,672	14,072	10,841	23,597
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>3,601</b>	<b>2,968</b>	<b>6,795</b>	<b>5,594</b>	<b>14,186</b>
8	Add: Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>3,601</b>	<b>2,968</b>	<b>6,795</b>	<b>5,594</b>	<b>14,186</b>
10	Tax expenses	1,018	487	2,079	1,379	3,575
11	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>2,583</b>	<b>2,481</b>	<b>4,716</b>	<b>4,215</b>	<b>10,611</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>2,583</b>	<b>2,481</b>	<b>4,716</b>	<b>4,215</b>	<b>10,611</b>
14	Paid-up Equity Share Capital (Face Value of Rs.10 each)	26,546	23,651	26,546	23,651	23,651
15	Reserves excluding Revaluation Reserves					73,368
16	Earnings Per Share (EPS)					
	a) Before Extraordinary items					
	- Basic (Rs.)	1.08	1.05	1.98	1.78	4.49
	- Diluted (Rs.)	1.02	1.02	1.88	1.73	4.32
	b) After Extraordinary items					
	- Basic (Rs.)	1.08	1.05	1.98	1.78	4.49
	- Diluted (Rs.)	1.02	1.02	1.88	1.73	4.32
17	Aggregate of Public Shareholding					
	- No. of Equity Shares	147,594,307	118,650,557	147,594,307	118,650,557	118,650,557
	- Percentage of Shareholding	55.60%	50.17%	55.60%	50.17%	50.17%
18	Promoters and Promoter group shareholding *					
	a) Pledged/Encumbered - number of shares	93,582,858	81,003,008	93,582,858	81,003,008	78,808,108
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	79.40%	68.73%	79.40%	68.73%	66.86%
	Percentage of shares (as a % of the total Share Capital of the Company)	35.25%	34.25%	35.25%	34.25%	33.32%
	b) Non-encumbered - number of shares	24,280,423	36,860,273	24,280,423	36,860,273	39,055,173
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	20.60%	31.27%	20.60%	31.27%	33.14%
	Percentage of shares (as a % of the total Share Capital of the Company)	9.15%	15.58%	9.15%	15.58%	16.51%

**Summary of Assets and Liabilities as on 30.09.2010**

(Rs.in lakhs)

Sr. No.	Particulars	As on 30.09.2010 Unaudited Standalone	As on 31.03.2010 Audited Standalone
1	SHAREHOLDERS' FUNDS		
	a) Capital	31,834	31,290
	b) Equity Warrants	3,345	1,340
	c) Reserve & Surplus	98,961	75,117
2	LOAN FUNDS	256,553	236,581
3	DEFERRED TAX LIABILITY (ASSETS)	1,707	1,707
	<b>TOTAL</b>	<b>392,399</b>	<b>346,035</b>
4	FIXED ASSETS	126,835	121,546
5	INVESTMENTS	47,937	42,569
6	CURRENT ASSETS, LOANS & ADVANCES		
	a) Inventories	79,715	72,594
	b) Sundry Debtors	107,292	102,963
	c) Cash & Bank Balances	4,281	4,626
	d) Loans and Advances	62,965	42,675
		254,253	222,858
7	Less: Current Liabilities & Provisions	36,626	40,938
	<b>NET CURRENT ASSETS</b>	<b>217,627</b>	<b>181,920</b>
	<b>TOTAL</b>	<b>392,399</b>	<b>346,035</b>

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## Notes

- 1 For a proper appreciation of the financial results please read "Consolidated" results.
- 2 The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S.Kumars* and *Belmonte* brands, Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* brand. Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brand are the products of Reid & Taylor (India) Limited.
- 3 During the quarter the Company has received following complaints from its investors :-

Previous complaints	Received during the quarter	Replied	Complaints Pending
NIL	1	1	NIL
- 4 The Company operates in one segment only - Textiles.
- 5 Figures have been regrouped / reclassified wherever necessary.
- 6 \*The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 7 The Committee of Directors have allotted 28,943,750 nos. of Equity Shares of Rs.10 each at a premium of Rs.70 each aggregating to Rs.231.55 crores, to QIBs in their meeting held on 20th September, 2010.
- 8 The financial results of the Company for the quarter ended 30th September, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th October, 2010.
- 9 The above results shall be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors  
S. Kumars Nationwide Limited

  
Dr. A. C. Shah  
Chairman

Dated : 29th October, 2010  
Place : Mumbai