

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009 (STANDALONE)

(Rs. in Lacs)

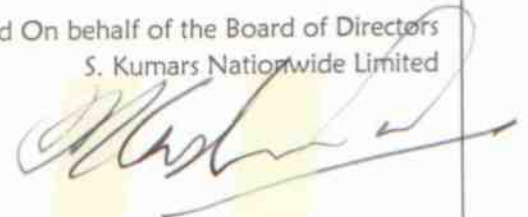
Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Standalone				
1 (a) Net Sales / Income from Operations	57,880	38,157	152,871	115,947	155,023
(b) Other Income	96	78	160	148	338
2 Total Expenditure	48,076	33,383	126,696	99,609	133,481
(a) Consumption of raw materials	43,676	28,876	115,367	87,608	123,472
(b) (Increase)/decrease in stock- in- trade	(1,480)	(315)	(4,141)	(1,171)	(6,954)
(c) Staff Cost	1,172	791	2,898	2,254	2,904
(d) Selling and Distribution expenditure	1,288	1,164	3,499	3,042	3,799
(e) Depreciation	1,104	649	2,839	1,952	2,654
(f) Miscellaneous expenditure Written off	399	232	1,197	696	1,261
(g) Other operating expenditure	1,917	1,986	5,037	5,228	6,345
3 Profit from Operations before Interest & Exceptional Items (1-2)	9,900	4,852	26,335	16,486	21,880
4 Interest	6,371	4,025	17,212	8,527	13,461
5 Profit after Interest but before Exceptional Items (3-4)	3,529	827	9,123	7,959	8,419
6 Exceptional Items - Income	-	-	-	-	5,780
7 Profit (+) / Loss (-) from Ordinary Activities before tax (5+6)	3,529	827	9,123	7,959	14,199
8 Tax Expenses	800	-	2,179	2,458	8,190
9 Net Profit (+) / Loss (-) for the period (7-8)	2,729	827	6,944	5,501	6,009
10 Paid-up Equity share capital (Face value of Rs.10 each)	23,651	22,339	23,651	22,339	22,339
11 Reserves - excluding revaluation reserve					59,193
12 EPS - Before extraordinary items					
EPS - Basic	1.15	0.37	2.94	2.53	2.74
- Diluted	1.11	0.34	2.84	2.25	2.46
13 Aggregate of public shareholding					
- No. of equity shares	118,650,557	118,650,557	118,650,557	118,650,557	118,650,557
- Percentage of Shareholding	50.17%	53.11%	50.17%	53.11%	53.11%
14 Promoters and promoter group Shareholding *					
a) Pledged/Encumbered					
- Number of shares	81,003,008	-	81,003,008	-	81,003,008
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.73%	-	68.73%	-	77.34%
- Percentage of shares (as a % of the total share capital of the company)	34.25%	-	34.25%	-	36.26%
b) Non-encumbered					
- Number of Shares	36,860,273	-	36,860,273	-	23,737,873
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.27%	-	31.27%	-	22.66%
- Percentage of shares (as a % of the total share capital of the company)	15.58%	-	15.58%	-	10.63%

Notes

- 1 For a proper appreciation of the financial results please read "Consolidated" results as "Reid & Taylor division" has been subsidiarised w.e.f. 1.1.2008, which was earlier a division of SKNL.
- 2 The Board of Directors has issued and allotted, in its meeting held on 31st October, 2009, 1,24,25,000 nos. of warrants of Rs. 43.15 each aggregating Rs.53.61 crs to a promoter group company, viz., N'Essence Holdings Ltd. on a preferential basis, with an option to convert into equal number of Equity shares of Rs.10/- each at a premium of Rs. 33.15 per share within 18 months from the date of allotment. The Company has received Rs.13.40 crs i.e. 25% of the subscription amount.
- 3 The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S.Kumars* and *Belmonte* brands. Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* brand. Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under *Reid & Taylor* brand are the products of Reid & Taylor (India) Limited.
- 4 During the quarter the Company has received following complaints from its investors :-

Previous complaints	Received during the quarter	Replied	Complaints Pending
NIL	2	2	NIL
- 5 The Company operates in one segment only - Textiles.
- 6 Figures have been regrouped / reclassified wherever necessary.
- 7 *The Equity Shares as mentioned above have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company. It is further clarified that no shares have been pledged for any loans taken by the promoters.
- 8 The financial results of the Company for quarter ended 31st December, 2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January, 2010.
- 9 The above results shall be subject to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited



Nitin S. Kasliwal
Vice Chairman & Managing Director