

Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2011

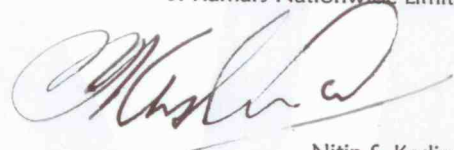
(Rs.in lakhs)

Sr. No.	Particulars	Quarter ended		Previous year ended
		30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
1	a) Net Sales/Income from Operations			
	- from the Indian Operations	110,080	85,904	388,486
	- from International Operations	35,617	31,587	129,569
	b) Other Operating Income	434	1,624	4,234
	Income from Operations	146,131	119,115	522,289
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work-in-progress	(4,231)	(5,198)	(19,535)
	b) Consumption of Raw materials	91,847	77,410	316,662
	c) Employees cost	13,125	11,844	50,555
	d) Depreciation	3,364	3,074	12,468
	e) Misc Expenditure written off	454	454	1,816
	f) Other expenditure	15,464	12,508	68,958
	Total Expenditure	120,023	100,092	430,924
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	26,108	19,023	91,365
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	26,108	19,023	91,365
6	Less: Interest	10,880	7,327	35,569
7	Profit after Interest but before Exceptional Items (5-6)	15,228	11,696	55,796
8	Add: Exceptional Items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	15,228	11,696	55,796
10	Tax expenses	4,798	3,977	16,547
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10,430	7,719	39,249
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	10,430	7,719	39,249
14	Minority Interest	1,636	1,448	6,155
15	Net Profit (+)/Loss(-) for the period after Minority Interest (13-14)	8,794	6,271	33,094
16	Paid-up equity Share Capital (Face Value of Rs.10 each)	28,498	23,651	28,498
17	Reserves excluding Revaluation Reserves	-	-	239,048
18	Earnings Per Share (EPS)			
	a) Before Extraordinary items			
	- Basic (Rs.)	3.09	2.65	12.82
	- Diluted (Rs.)	3.03	2.54	12.19
	b) After Extraordinary items			
	- Basic (Rs.)	3.09	2.65	12.82
	- Diluted (Rs.)	3.03	2.54	12.19
19	Aggregate of Public Shareholding			
	- No. of Equity Shares	154,635,096	118,650,557	154,690,096
	- Percentage of Shareholding	54.26%	50.17%	54.28%
20	Promoters and Promoter group shareholding *			
	a) Pledged/Encumbered - number of shares	108,226,858	93,787,358	108,226,858
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	83.03%	79.57%	83.07%
	Percentage of shares (as a % of the total Share Capital of the Company)	37.98%	39.65%	37.98%
	b) Non-encumbered - number of shares	22,116,423	24,075,923	22,061,423
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	16.97%	20.43%	16.93%
	Percentage of shares (as a % of the total Share Capital of the Company)	7.76%	10.18%	7.74%

Notes

- 1 The financial results of the following subsidiaries along with the results of their holding companies have been consolidated:
- Reid & Taylor (India) Ltd.;
 - Leggiuno S.p.A., Italy;
 - HMX LLC., U.S.A. and Copley Inc., Canada;
 - SKNL (UK) Ltd.
- 2 The Company is a multinational, vertically integrated clothing conglomerate with 45 well established textile and garment brands. The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S. Kumars* and *Belmonte* brands. Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* and *World Player* brands. Worsted suitings, Wool-polyester blended suitings and premium Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brands are the products of Reid & Taylor (India) Limited.
- The products also include tailored clothing manufactured and marketed by HMX LLC., U.S.A. and Copley Inc., Canada under 34 well established brands including iconic brands, viz. *Hickey Freeman*, *Hart Schaffner Marx* and *Bobby Jones*.
- 3 During the quarter the Company has received following complaints from its investors :-
- | Previous complaints | Received during the quarter | Replied | Complaints Pending |
|---------------------|-----------------------------|---------|--------------------|
| NIL | 5 | 5 | NIL |
- 4 The Company operates in one segment only - Textiles.
- 5 Figures have been regrouped/reclassified wherever necessary.
- 6 *The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 7 The financial results of the Company for the quarter ended 30th June, 2011 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11th August, 2011.
- 8 The above results shall be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited



Nitin S. Kasliwal
Vice-Chairman & Managing Director

Dated : 11th August, 2011
Place : Mumbai