

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

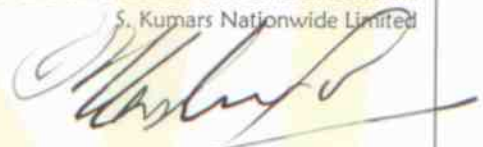
Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Consolidated</b>				
1 (a) Net Sales / Income from Operations	120,097	60,431	286,050	169,872	226,036
(b) Other Income	943	180	1,532	1,257	1,585
<b>2 Total Expenditure</b>	<b>101,792</b>	<b>50,779</b>	<b>238,257</b>	<b>138,298</b>	<b>184,605</b>
(a) Consumption of raw materials	71,348	37,174	172,476	110,338	154,161
(b) (Increase)/decrease in stock- in- trade	751	18	221	(2,001)	(8,059)
(c) Staff Cost	12,538	3,259	23,902	5,966	7,306
(d) Selling and Distribution expenditure	6,151	3,451	14,614	8,409	11,388
(e) Depreciation	1,670	1,538	4,884	4,022	4,421
(f) Miscellaneous expenditure Written off	830	232	2,056	696	1,371
(g) Other operating expenditure	8,504	5,107	20,104	10,868	14,017
<b>3 Profit from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>19,248</b>	<b>9,832</b>	<b>49,325</b>	<b>32,831</b>	<b>43,016</b>
4 Interest	7,066	3,232	17,839	8,941	13,881
<b>5 Profit after Interest but before Exceptional Items (3-4)</b>	<b>12,182</b>	<b>6,600</b>	<b>31,486</b>	<b>23,890</b>	<b>29,135</b>
6 Exceptional Items - Income	-	-	-	-	5,720
<b>7 Profit (+) / Loss (-) from Ordinary Activities before tax (5+6)</b>	<b>12,182</b>	<b>6,600</b>	<b>31,486</b>	<b>23,890</b>	<b>34,855</b>
8 Tax Expenses	4,103	1,972	10,308	7,888	15,341
<b>9 Net Profit (+) / Loss (-) for the period (7-8)</b>	<b>8,079</b>	<b>4,628</b>	<b>21,178</b>	<b>16,002</b>	<b>19,514</b>
10 Less: Minority Interest	1,330	834	3,466	921	1,855
<b>11 Net Profit After Minority Share (9-10)</b>	<b>6,749</b>	<b>3,794</b>	<b>17,712</b>	<b>15,081</b>	<b>17,659</b>
12 Paid-up Equity share capital (Face value of Rs. 10 each)	23,651	22,339	23,651	22,339	22,339
13 Reserves - excluding revaluation reserve					131,496
14 EPS - Before extraordinary items					
EPS - Basic	2.85	1.70	7.49	6.93	8.06
- Diluted	2.74	1.55	7.23	6.18	7.23
15 Aggregate of public shareholding					
- No. of equity shares	118,650,557	118,650,557	118,650,557	118,650,557	118,650,557
- Percentage of Shareholding	50.17%	53.11%	50.17%	53.11%	53.11%
16 Promoters and promoter group Shareholding *					
a) Pledged/Encumbered					
- Number of shares	81,003,008	-	81,003,008	-	81,003,008
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.73%	-	68.73%	-	77.34%
- Percentage of shares (as a % of the total share capital of the company)	34.25%	-	34.25%	-	36.26%
b) Non-encumbered					
- Number of Shares	36,860,273	-	36,860,273	-	23,737,873
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.27%	-	31.27%	-	22.66%
- Percentage of shares (as a % of the total share capital of the company)	15.58%	-	15.58%	-	10.63%

Notes

- 1 The Financial results of Reid & Taylor (India) Ltd., HMX LLC, U.S.A., Copley Inc., Canada and Leggiuno S.p.A., Italy along with the results of the holding companies are consolidated with the financial results of the company.
- 2 The Company has, through a structure of holding companies, acquired substantially all the assets of Hartmarx Corporation, in the U.S.A. and Canada, along with its well established brands, pursuant to an order dated 25th June, 2009 of the U.S. Court. The acquisition was completed on 7th August, 2009 and accordingly the financial results of the companies viz., HMX LLC, U.S.A. and Copley Inc., Canada, alongwith the results of the holding companies have been consolidated for the period from 7th August, 2009 to 31st December, 2009.
- 3 The Board of Directors has issued and allotted, in its meeting held on 31st October, 2009, 1,24,25,000 nos. of warrants of Rs. 43.15 each aggregating Rs.53.61 crs to a promoter group company, viz., N'Essence Holdings Ltd. on a preferential basis, with an option to convert into equal number of Equity shares of Rs.10/- each at a premium of Rs. 33.15 per share within 18 months from the date of allotment. The Company has received Rs.13.40 crs i.e. 25% of the subscription amount.
- 4 The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S. Kumars* and *Belmonte* brands, Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* brand, Worsted suitings, Wool-polyester blended suitings Ready-to-Wear Garments sold under *Reid & Taylor* brand are the products of Reid & Taylor (India) Limited.  
  
The products also include tailored clothing manufactured and marketed by HMX LLC, U.S.A. and Copley Inc., Canada under 34 well established brands including iconic brands, viz., Hickey Freeman, Hart Schaffner Marx and Bobby Jones.
- 5 During the quarter the Company has received following complaints from its investors :-

Previous complaints	Received during the quarter	Replied	Complaints Pending
NIL	2	2	NIL
- 6 The Company operates in one segment only - Textiles.
- 7 Figures have been regrouped / reclassified wherever necessary.
- 8 \*The Equity Shares as mentioned above have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company. It is further clarified that no shares have been pledged for any loans taken by the promoters.
- 9 The "consolidated" financial results for the quarter ended 31st December, 2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January, 2010.
- 10 The above results shall be subject to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors  
S. Kumars Nationwide Limited



Nitin S. Kasliwal  
Vice Chairman & Managing Director