

We wish to advise that our company has finalized the purchase of Leggiuno S.p.A, a leading Italian High Value Shirting Fabrics enterprise. It is headquartered in the town of Leggiuno (VA) near Milano. The purchase has been effected through SKNL Italy S.p.A, a wholly owned subsidiary of S.Kumars Nationwide Limited. Leggiuno is a profit making company, with healthy EBIDTA margins. This acquisition is a pivotal step, one that immediately propels SKNL as a key global player in the much sought after & highly profitable super premium and luxury High Value Shirting Fabrics segment.

Leggiuno, one of the world's most prestigious High Quality Shirting Fabrics enterprises, boasts of a legacy that is 100 years old! It is among the top 3 Italian Shirting Fabrics businesses. It is considered to be the best in its class, respected for its design & quality prowess! Leggiuno's products are patronized by leading fashion houses & brands such as Prada, Hermes, Versace, Zegna, Etro, Kenzo, Faconnable, Burberry & Paul Smith, to name a few!

This is a strategic acquisition for SKNL, as it dove-tails with its new state of the art High Value Fine Cotton plant being set up in Gujarat. It brings key advantages to the company, the most important being SKNL's immediate access to the high end brands catered to by Leggiuno. SKNL will also have the opportunity to bring trendsetting design elements and fashion skills to their products in India, as well as also market products in India under the Leggiuno brand. SKNL will also be able to access Leggiuno's legendary quality skills, enabling it to offer international standard products to the Indian markets.