

24th June 2008

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Kind Attn: - Shri Hari K. – Vice President

Dear Sir,

Re: File Name – SKUMARSYNF

Sub: Release of Material Information

Further to our announcement to the stock exchange dated 17th January 2008, announcing the spin-off of the Reid and Taylor Division of S.Kumars Nationwide Limited (“SKNL”), we are pleased to inform you that SKNL’s wholly owned unlisted subsidiary Reid & Taylor (India) Limited, to which this division was spun off, has just concluded an agreement with Indivest Pte Ltd, an affiliate of GIC Special Investments (“GIC SI”), whereby GIC SI will invest Rs 900 crores in Reid & Taylor through a fresh issue of shares and warrants. Post-conversion, GIC SI would own 25.4% of Reid & Taylor, valuing it at Rs.3,540 crores. S. Kumars Nationwide Limited will own 74.6% of Reid & Taylor (India) Limited post the investment from GIC SI.

GIC SI’s investment in Reid & Taylor will help to substantially strengthen Reid & Taylor and SKNL’s business and their ability to grow in the luxury fabric and apparel and other textile segments of the textile industry, where it is already a market leader.

Thanking you,

**Yours faithfully,
For S. Kumars Nationwide Limited**

**(Nimesh S. Shah)
Company Secretary & Compliance Officer**