

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

"Reid & Taylor" Division has been subsidiarised w.e.f. 1st January, 2008. The results are consolidated with Reid & Taylor (India) Ltd.

(Rs. in lacs)

Particulars	Quarter Ended 30.09.2008 Unaudited	Quarter Ended 30.09.2007 Unaudited	Six month Ended 30.09.2008 Unaudited	Six month Ended 30.09.2007 Unaudited	Year Ended 31.03.2008 Audited
1 Net Sales/Income from Operations	56,049	39,110	109,441	76,995	174,865
2 Other Income	954	228	1,077	279	1,051
3 Total Expenditure	45,145	32,249	87,520	63,683	140,818
Consumption of raw materials	37,181	26,174	73,165	51,838	111,232
(Increase)/decrease in stock- in- trade	(998)	(379)	(2,019)	(739)	1,633
Staff Cost	1,450	931	2,707	1,866	4,205
Selling and Distribution expenditure	2,892	2,149	4,958	3,946	8,871
Depreciation	1,241	1,132	2,484	2,262	4,261
Miscellaneous expenditure Written off	232	257	464	513	1,021
Other operating expenditure	3,147	1,985	5,761	3,997	9,595
4 PBIT (Profit Before Interest & Tax)	11,858	7,089	22,998	13,591	35,098
PBIT Margin	21.2%	18.1%	21.0%	17.7%	20.1%
5 Interest	2,948	2,199	5,709	3,873	8,933
6 Profit Before Tax	8,910	4,890	17,289	9,718	26,165
7 Tax Expenses	3,046	569	5,916	1,131	5,605
8 Profit After Tax	5,864	4,321	11,373	8,587	20,559
9 Less: - Minority Interest	87	-	87	-	-
10 Net Profit After Minority Interest	5,777	4,321	11,286	8,587	20,559
11 Paid-up Equity share capital (Face value of Rs.10 each)	22,339	20,216	22,339	20,216	21,005
12 Reserves - excluding revaluation reserve	-	-	-	-	49,917
13 EPS - Basic	2.68	2.14	5.25	4.30	10.19
- Diluted	2.34	1.77	4.57	3.57	8.52
14 Aggregate of public shareholding					
- No. of equity shares	118,650,557	112,786,798	118,650,557	112,786,798	118,650,557
- Percentage of Shareholding	53.11%	55.79%	53.11%	55.79%	56.49%

Notes

- 1 The products of the Company include Uniforms, Work-wear fabrics and Blended suiting (P/V) marketed under *S.Kumars* and *Belmonte* brands; Home textiles sold under *Carmichaelhouse* brand and Ready-to-wear Garments sold under *Belmonte* brands. Worsted suiting, Wool-polyester blended suiting, Ready to wear garments sold under *Reid & Taylor* brand and premium ready-to-wear garments sold under the brand *Stephen Brothers* are the products of Reid & Taylor (India) Limited.
- 2 There were no investor complaints pending as on 1st July, 2008. During the quarter, the Company has received and resolved 1 investor complaint. There are no complaints pending as on 30th September, 2008
- 3 The Company operates in one segment only - Textiles.
- 4 Figures have been regrouped / reclassified wherever necessary.
- 5 The financial results for the quarter year ended 30th September 2008 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th October, 2008.
- 6 The above results shall be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited

Nitin S. Kasliwal
Vice Chairman & Managing Director

Dated : 27th October, 2008
Place : Mumbai