

11th March 2011

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sr. No.90/H No.5, Inga Complex,
Mahakali Caves Road, Andheri (East),
Mumbai - 400 093.
Tel.: +91-22-2825 0797
Fax : +91-22-2820 7578 / 2820 7577

Kind Attn: - Mr. K. Gopalkrishnan - DCS CRD

Dear Sir,

Re: Company No. 11-58361

Sub: Conversion of FCCBs

We wish to inform you that the Committee of Directors of the Board of the Company has approved in their meeting held on 11th March 2011 to convert US\$ 9 Million FCCBs into 70,95,789 Nos. of Equity Shares of Rs. 10/- each at a premium of Rs. 47/- per share. The said shares were allotted to 'Daiwa Capital Markets Singapore Limited'.

This is for your information and record.

Thanking you,

Yours faithfully,
For S. Kumars Nationwide Limited.



(Nimesh S. Shah)

Sr. Vice President & Company Secretary