

3<sup>rd</sup> March 2011

The Department of Corporate Services,  
The Bombay Stock Exchange Ltd,  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Sr. No.90/H No.5, Inga Complex,  
Mahakali Caves Road, Andheri (East),  
Mumbai - 400 093.  
Tel.: +91-22-2825 0797  
Fax : +91-22-2820 7578 / 2820 7577

Kind Attn: Mr. K. Gopalkrishnan DCS - CRD

Dear Sirs,

Re: Scrip Code - 514304

Sub: Outcome of Committee of Directors' Meeting held on 3<sup>rd</sup> March 2011

We wish to inform you that M/s. N'Essence Holdings Limited, holder of 1,24,25,000 nos of Equity Share Warrants allotted on preferential basis and issued on 31<sup>st</sup> October 2009, have exercised their right to convert the said warrants into 1,24,25,000 nos of equity shares of Rs.10/- each @ premium of Rs. 33.15.

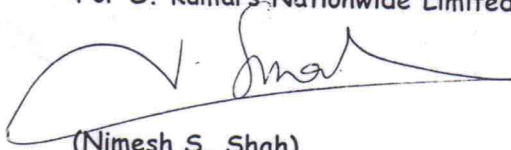
Accordingly, our Company's Committee of Directors have considered, approved and allotted 1,24,25,000 nos of equity shares to M/s. N'Essence Holdings Limited in their meeting held on 3<sup>rd</sup> March 2011.

This is for your information and record.

Kindly do the needful.

Thanking you,

Yours faithfully,  
For S. Kumars Nationwide Limited



(Nimesh S. Shah)  
Sr. Vice President & Company Secretary