

11th February 2011

The Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Sr. No.90/H No.5, Inga Complex,
Mahakali Caves Road, Andheri (East),
Mumbai - 400 093.
Tel.: +91-22-2825 0797
Fax : +91-22-2820 7578 / 2820 7577

Kind Attn: Mr. K. Gopalkrishnan DCS - CRD

Dear Sir,

Re: Scrip Code - 514304
Sub: Intimation of Circular Resolution passed by the Board

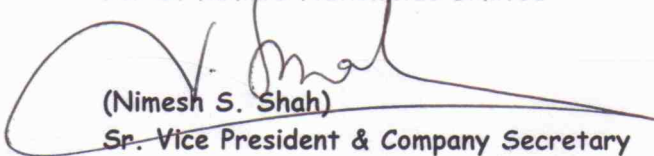
We would like to inform you that the Board of Directors of the Company has taken following decisions, vide circular resolution which was approved on 10th February 2011:

1. The Board considered and approved the subsidiarisation of the Company's 'Belmonte Division', operating at Mid-Premium Segment comprising of the Fabrics Business and Ready-to-Wear Garments Business carried out under the 'Belmonte Brand' and having factory units at Bangalore in the State of Karnataka and Dewas in the State of Madhya Pradesh of the "Belmonte Division" along with all assets and liabilities pertaining / apportioned to the Belmonte Division on a 'Slump Sale basis' and on an as-is-where-is basis as a 'Going Concern' to its wholly owned subsidiary Company, Belmonte Retails Limited.
2. To make any investment, corporate loan, corporate guarantee or provide any security beyond the prescribed ceiling limits to its subsidiary companies as stated under Section 372 A of the Companies Act, 1956.
3. The Board approved and fixed the cut off date as 4th February 2011, for sending notice to the shareholders of the Company for passing necessary resolutions under the Companies Act, 1956 including U/s 293 (1) (a) and others, if any, through postal ballot for the above objects (1) and (2).

This is for your information and record and to do the needful.

Thanking You,

Yours Faithfully,
For S. Kumars Nationwide Limited


(Nimesh S. Shah)
Sr. Vice President & Company Secretary