

Dear Members,

A Postal Ballot was organized for considering an Ordinary Resolution and Special Resolution for the following matters:

- (a) For Sale of the Company's 'Belmonte Division' carrying out business in the Mid-Premium Segment comprising of the Fabrics Business and Ready-to-Wear Garments Business to its wholly owned subsidiary 'Belmonte Retails Limited'
- (b) For making any loan, investment, guarantee or provide any securities beyond the prescribed limit in subsidiary companies.

Therefore, your directors have proposed Ordinary Resolution and Special Resolution under section 293(1)(a) and 372A of the Companies Act, 1956 to authorize the Board of Directors of the Company as prescribed in the said Section as stated in the Company's notice dated 10<sup>th</sup> February 2011.

The dispatch of Postal Ballot papers accompanied by explanatory statement, notice and business reply envelope to all the members of the Company was completed on 21<sup>st</sup> February 2011. The last date for receipt of Ballot Papers at the Corporate Office of the Company was 23<sup>rd</sup> March 2011. The Company had appointed M/s Prashant Diwan, Practising Company Secretary as Scrutinizer and on the basis of their report, I hereby declare the result of Postal Ballot as follows:

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## REPORT

Sr. No.	Particulars							Results
1.	Total Number of Shareholders as on February 4, 2011							34307
2.	Total Shareholders to whom postal ballots sent							34307
3.	Total Number of Postal Ballot Forms received							720
4.	Net valid postal ballot forms / No. of votes received for Ordinary Resolution No. 1							695 / 156616029
5.	Net valid postal ballot forms / No. of votes received for Special Resolution No. 2							662 / 156603614
6.	Total Shareholders and Total Votes exercised through postal ballot							
	In Favour			Against			Invalid	
Particulars	No. of Postal Ballot Forms	No. of Votes in favour	%	No. of Postal Ballot Forms	No. of Votes Against	%	No. of Votes Invalid	Total Number of Shares (in terms of number of voting rights/ shares through postal ballots)
Resolution Number One	664	156612418	99.98	31	3611	0.01	11300	156627329
Resolution Number Two	620	156598167	99.97	42	5447	0.01	23715	156627329
7.	Invalid postal ballots							
Resolution Number One	Number of Shareholders							25
Resolution Number Two	Number of Shareholders							58

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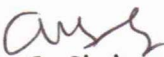
# SKNL

**S. Kumars Nationwide Limited**

Sr. No.90/H No.5, Inga Complex,  
Mahakali Caves Road, Andheri (East),  
Mumbai - 400 093.  
Tel.: +91-22-2825 0797  
Fax : +91-22-2820 7578 / 2820 7577

Accordingly, considering the votes polled in favour of the resolutions, I hereby declare that the above Special and Ordinary Resolutions have been passed by the requisite majority.

Thanking you,  
**For S. Kumars Nationwide Limited**

  
**Dr. A. C. Shah**  
Chairman

**Time:** 4.00 p.m.

**Place:** B2, 5<sup>th</sup> Floor, Marathon Nextgen, Off G. K. Marg, Lower Parel, Mumbai 400 013

**Date:** 28<sup>th</sup> March 2011