

SKNL

S. Kumars Nationwide Limited

Sr. No. 90/H No. 5, Inga Complex,
Mahakali Caves Road, Andheri (East),
Mumbai - 400 093.
Fax : 022-28207578

Dear members,

As you all are aware, your directors have proposed ordinary and special resolution under section 293(1)(a) and 372A of the Companies Act, 1956 to authorize the Board for sale of the Company's "Reid & Taylor Division" comprising of the fabrics and Ready-to-Wear Garment Business with factory at District Mysore, State Karnataka with all Assets & Liabilities relating to the division on 'Slump Sale basis' as a "Going Concern" to a subsidiary Company "Reid & Taylor (India) Limited" and authorise the Board to make any Investments, Loans or give Guarantee or provide any security beyond the prescribed ceiling of the Act, in the Companies i.e. in Reid & Taylor (India) Limited and in Brandhouse Retails Limited in excess of the limits prescribed in the said section as stated in the Company's notice dated 27th November, 2007.

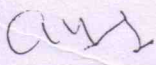
On the basis of the report received from Shri Pramod S. Shah, scrutinizer, I hereby declare the result of the postal ballot voting process as under:

Sr. No.	Particulars	For Ordinary Resolution u/s. 293(1)(a)	For Special Resolution u/s. 372A
		Report	Report
1.	Total Number of Ballot Papers sent through UPC.	16193	
2.	Total Number of Ballot Papers received.	100	100
3.	Total Number of members who exercised their franchise through postal ballot.	100	100
4.	Total number of invalid votes.	10,250	10,250
5.	Total number of postal ballot papers received in defaced/mutilated condition.	NIL	NIL
6.	Total number of valid ballot papers.	79	79
7.	Total number of invalid ballot papers.	16	16
7.	Total number of votes polled in favour of the resolution.	9,16,21,128	9,16,21,118
8.	Total number of votes polled against the resolution.	1,010	1,010

Since, 99.99% votes are polled in favour of both the Resolution. I hereby declare that both the resolutions **CARRIED AS AN ORDINARY & SPECIAL RESOLUTION.**

Thanking you,

For S. Kumars Nationwide Ltd.


Dr. A. C. Shah
Chairman

Time: 5.00 p.m.

Place: Avadhesh Parisar, Shree Ram Mills Premises, G. K. Marg, Worli, Mumbai 400018

Date: 16th January 2008