

Consolidated Unaudited Financial Results for the quarter ended 30th June, 2010

(Rs.in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2010 Unaudited	30.06.2009 Unaudited	31.03.2010 Audited
1	a) Net Sales/Income from Operations			
	- from the Indian Operations	85,904	66,962	3,13,872
	- from International Operations	31,587	3,850	70,179
	b) Other Operating Income	1,624	284	2,043
	Income from Operations	1,19,115	71,096	3,86,094
2	Expenditure			
	(Increase)/decrease in stock in trade and work-in-			
	a) progress	(5,198)	(4,913)	(12,506)
	b) Consumption of Raw materials	77,410	50,424	2,44,098
	c) Employees cost	11,844	2,032	31,301
	d) Depreciation	3,074	1,567	8,134
	e) Misc Expenditure written off	454	454	1,816
	f) Other expenditure	12,508	7,361	45,861
	Total Expenditure	1,00,092	56,925	3,18,704
3	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	19,023	14,171	67,390
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	19,023	14,171	67,390
6	Less: Interest	7,327	4,881	24,923
7	Profit after Interest but before Exceptional Items (5-6)	11,696	9,290	42,467
8	Add: Exceptional Items	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	11,696	9,290	42,467
10	Tax expenses	3,977	3,115	14,742
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	7,719	6,175	27,725
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	7,719	6,175	27,725
14	Minority Interest	1,448	1,054	4,825
15	Net Profit (+)/Loss(-) for the period after Minority Interest (13-14)	6,271	5,121	22,900
16	Paid-up equity Share Capital (Face Value of Rs.10 each)	23,651	23,651	23,651
17	Reserves excluding Revaluation Reserves	-	-	1,84,423
18	Earnings Per Share (EPS)			
	a) Before Extraordinary items			
	- Basic (Rs.)	2.65	2.16	9.68
	- Diluted (Rs.)	2.54	2.10	9.33
	b) After Extraordinary items			
	- Basic (Rs.)	2.65	2.16	9.68
	- Diluted (Rs.)	2.54	2.10	9.33
19	Aggregate of Public Shareholding			
	- No. of Equity Shares	11,86,50,557	11,86,50,557	11,86,50,557
	- Percentage of Shareholding	50.17%	50.17%	50.17%
20	Promoters and Promoter group shareholding *			
	a) Pledged/Encumbered - number of shares	9,37,87,358	9,41,25,408	7,88,08,108
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	79.57%	79.86%	66.86%
	Percentage of shares (as a % of the total Share Capital of the Company)	39.65%	39.80%	33.32%
	b) Non-encumbered - number of shares	2,48,75,923	2,37,37,873	3,90,55,173
	Percentage of shares (as a % of the total Shareholdings of Promoter and Promoter group)	20.43%	20.14%	33.14%
	Percentage of shares (as a % of the total Share Capital of the Company)	10.18%	10.03%	16.51%

Notes

- 1 The financial results of the following subsidiaries along with the results of their holding companies have been consolidated:
 - Reid & Taylor (India) Ltd.
 - Leggiuno S.p.A., Italy
 - HMX LLC., U.S.A. and Copley Inc., Canada
 - SKNL (UK) Ltd.
- 2 The Company is a multinational, vertically integrated clothing conglomerate with 45 well established textile and garment brands. The products of the Company include Uniforms, Work-wear fabrics and Blended suitings (P/V) marketed under *S. Kumars* and *Belmonte* brands. Home Textiles sold under *Carmichaelhouse* brand and Ready-to-Wear Garments sold under *Belmonte* brand. Worsted suitings, Wool-polyester blended suitings and premium Ready-to-Wear Garments sold under *Reid & Taylor* and *Stephens Brothers* brands are the products of Reid & Taylor (India) Limited.

The products also include tailored clothing manufactured and marketed by HMX LLC., U.S.A. and Copley Inc., Canada under 34 well established brands including iconic brands, viz. *Hickey Freeman*, *Hart Schaffner Marx* and *Bobby Jones*.
- 3 During the quarter the Company has received following complaints from its investors :-

Previous complaints	Received during the quarter	Replied	Complaints Pending
NIL	4	4	NIL
- 4 Figures have been regrouped/reclassified wherever necessary.
- 5 *The Equity Shares held by the promoters, as mentioned above, have been pledged to the Lenders of the Company for borrowings made by the Company. The security thus created is an additional collateral security in addition to the primary charge created on fixed assets and current assets of the Company which are sufficient to cover the borrowings of the Company.
- 6 The financial results of the Company for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th July, 2010.
- 7 The above results shall be subjected to Limited Review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.

For and On behalf of the Board of Directors
S. Kumars Nationwide Limited


Nitin S. Kasliwal
Vice Chairman & Managing Director

Dated : 30th July, 2010
Place : Mumbai